

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Slight Losses Made

By Liberty Bonds.

NEW YORK, March 25.—(A. P.)—Liberty issues again indicated selling for profits in yesterday's moderate dealings, all but one of that series closing at trifling recessions.

Many secondary rails continued fairly active, the most conspicuous features being Ann Arbor and Pere Marquette, which rose one to two points on reports that these roads were to form the nucleus of the new system between New York and Chi-

cago. Oregon Short Line 5s also strengthened.

Foreign bonds, especially French government and Swiss 5s, and French and Danish municipals tended upward but Mexicans were adversely affected by denials of early payment of the country's external debt. Total sales aggregated \$17,481,500.

For the third consecutive session prices of stocks continued their irregular course. Pressure directed against certain of the more speculative issues indicated an extension of the bear po-

sition.

Junior rails, especially Ann Arbor common and preferred, and Pere Marquette common and preferred, were strong features of the early trading, one to two points on reports that both systems were to figure in a merger of roads between this center and the middle west.

Steels almost as a group strengthened appreciably under the lead of Bethlehem. Advances from mill centers emphasized the increase of manufacture and extreme probability of additional advances in finished and semi-finished products.

The equipment division and motors and their subsidiaries also reflected substantial support, Studebaker, Kelsey Wheel, Bosch Magneto and Stromberg Carburator being the outstanding features.

The reverse side of the market was chiefly represented by leading oils of the domestic and foreign types, also sugars and affiliated specialties and International Paper, common and preferred, Union Bag & Paper and several of the utilities, notably, American Telephone.

Sales were \$75,000 shares.

Call money opened and renewed at 4 3-4 per cent, the highest initial quotation of the week, and held that price until shortly before the close, when the rate dropped to 4 1-2 per cent. Time funds, even for the shorter dates, were comparatively scarce and practically all one to three month loans were made at 4 3-4 per cent.

Confusion marked the day in foreign exchanges, sterling easing, with firmness in French and Italian bills and a slight easing of the Belgian rate. German marks rallied a trifle from yesterday's low market, Norwegian bills were decidedly strong, but other Scandinavian as well as Swiss and eastern European quotations were irregularly lower.

Chicago Livestock

Market.

CHICAGO, March 25.—(United States Bureau of Markets.)—Cattle—Receipts, 5000 head; slow, generally steady on all classes; good yearlings, \$8.75; best heavy steers early, \$8.30; bulk beef steers, \$7.25@7.75; quality plain; veal calves fairly active, mostly \$7.50@8.50, to packers, shippers paid \$9.50 to \$10 for choice heavyweight calves.

Hogs—Receipts, 21,000 head; market active, better grade lighter weights steady; others mostly steady to 5c lower than yesterday's average; top \$10.35; bulk, \$9.75@10.30; pigs steady to strong; bulk desirable 90 to 150-pounders, \$9.25@9.50.

Sheep—Receipts, 5000 head; fat sheep and fat wooled lambs about steady; fat shorn lambs strong to 25c higher; top wooled lambs \$15.50; no choice lights here; shorn top early \$12.25; wooled yearlings, \$12.50, average 105 pounds; good 125-pound shorn wethers, \$9; few head medium wooled ewes, \$8.50@9.50.

Primary Receipts

Of All Grains.

CHICAGO, March 25.—Primary receipts—Wheat, 649,000 bushels, versus holiday; corn, 665,000 bushels; oats, 436,000 bushels. Shipments—Wheat, 535,000 bushels; corn, 483,000 bushels; oats, 612,000 bushels. Clearances—Wheat, 625,000 bushels; flour, 18,000 barrels; corn, 267,000 bushels; rye, 20,000 bushels.

Car lots—Kansas City—Wheat, 78; corn, 57; oats 5. Omaha—Wheat, 49; corn, 668; oats, 5. St. Louis—Wheat, 43; corn, 18; oats, 21. Minneapolis—Wheat, 128; corn, 43; oats, 33. Duluth—Wheat, 69; corn, 31; oats, 2. Winnipeg—Wheat, 578; oats, 243.

Winnipeg Wheat

Market.

WINNIPEG, March 25.—Wheat—May \$1.34 7-8; July, 1.31 1-4.

OFFICE CAT

BY JUNIUS



Announce.

We're sore, we're peeved,
We'll never be
The same to our friend Mabel,
And all because
At mealtimes she
Sticks gum beneath the table.

Spring is just around the corner—of the coal bin.

Our idea of wasted energy is the putting some people go through when they take cold showers.

"Yes," said the specialist, as he stood at the bedside of the sick purchasing agent, "I can cure you."
"What will it cost?" asked the sick man, faintly.

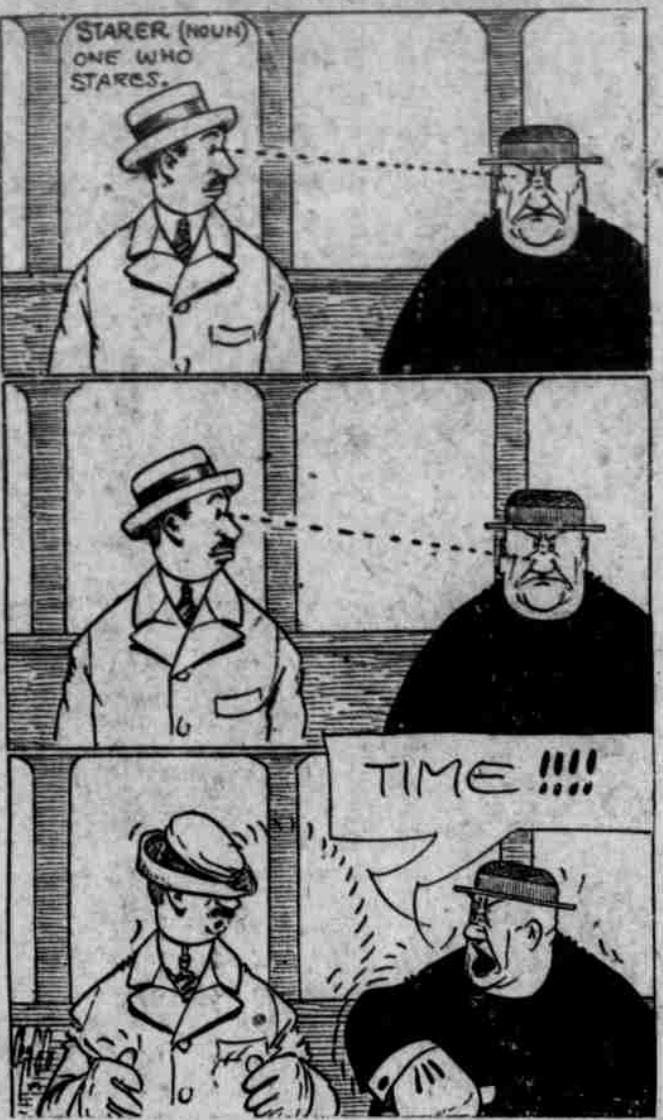
"Five hundred dollars."
"You'll have to shade your price a little," replied the purchasing agent. "I had a better bid from the undertaker."

Any dog knows what is meant by the wicked flea. He pursueth.

Verbiage.
The senate sits on the lid of hell, talking.
Busily occupied for a spell, talking.

Europe is shaky, credit is gone, famine threatening, gaunt and wan. But the senate noddily keeps right on, talking.

OUTBURSTS OF EVERETT TRUE



Cash Grain

Markets.

Furnished by Herrin & Rhodes, Inc., Portland, Oregon.

MINNEAPOLIS, March 25.—Wheat—No. 1 dark northern, \$1.50 1/4 @ 1.57 1/4; No. 2 dark northern, \$1.46 1/4 @ 1.53 1/4; No. 3 dark northern, \$1.49 1/4 @ 1.56 1/4; No. 1 northern, \$1.48 1/4 @ 1.51 1/4; No. 2 northern, \$1.44 1/4 @ 1.48 1/4; No. 3 northern, \$1.38 1/4 @ 1.44 1/4; durum, \$1.15 1/2 @ 1.20 1/2.

Corn—No. 2 yellow, 51 1/2 c.
Oats—No. 2 white, 32 1/2 @ 33 1/2.
Barley—49 @ 61 c.
Rye—92 1/2 @ 94 1/2 c.

KANSAS CITY, March 25.—Wheat—No. 1 hard, \$1.25; No. 3 hard, \$1.40 @ 1.41.

Corn—No. 2 white, 52 c.

ST. LOUIS, Mo., March 25.—Wheat—No. 1 red, \$1.43; No. 2 red, \$1.40 @ 1.43; No. 3 red, \$1.35 @ 1.36.

Corn—No. 2 mixed, 56 @ 56 1/2 c; No. 2 white, 56 @ 56 1/2 c.
Oats—No. 2 white, 38 1/2 @ 39.

OMAHA, Neb., March 25.—Wheat—No. 2 hard, \$1.24 @ 1.26.

Corn—No. 2 white, 51 c; No. 3 white, 50 1/2 c; No. 2 yellow, 50 1/2 @ 51; No. 2 mixed, 48 @ 48 1/2 c.
Oats—No. 3 white, 33 @ 33 1/2 c.

Seattle Grain

Market.

SEATTLE, March 24.—Wheat, hard

white, soft white, white club, soft red winter, \$1.25; hard red winter, \$1.28; Northern spring, \$1.26; Eastern red Walla, \$1.22; Big Bend bluestem, \$1.48.

Hay and feed—Unchanged.

The satisfaction in a ton of

Castle Gate Coal

can be measured by the ever increasing demand.

A real Coal that meets your requirements.

B.L. Burroughs, Inc.

Fone Five For Fuel

LUCKY SPOT DANCE

EVERYBODY WELCOME

Under Auspices of the Dokie Club

EAGLE-WOODMAN HALL, MARCH 25

Good Music—Admission 75c

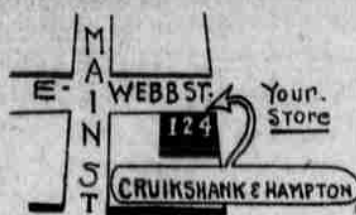
A STEAMBOAT STOKER

There are many people who have seen or traveled on one of those magnificent and palatial ocean liners, but very few of them know what is going on in the stoke-holes. There men, stripped to the waist, are feeding the hungry maws of big boilers for four long hours at a stretch, shoveling and sweating and driven to the utmost, then four hours' rest and sleep in a small, smelly bunk, and all for some feed, some tobacco and some few dollars. These men are real doers, they make possible that twenty-knot speed. When in comparison, yours is a rose-garden, why then should you feel that your life is so awfully hard and that you are so badly treated? Think of those stokers, then try to do a better day's work, to be a better neighbor to all your fellowmen, and that, with the help of a steadily growing savings-account, will brighten and lighten your journey through life.



The American National Bank
Pendleton, Oregon.

"Strongest Bank in Eastern Oregon"



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SULKIES.

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Cotton Hose; reinforced

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cellent wearing hose for

little money.

2 Pair 25c

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A NATION-WIDE INSTITUTION
Incorporated
312 DEPARTMENT STORES
PENDLETON, OREGON

Curlox

Hair Curlers

Positively cannot cut or
break the hair. The cur-
ling bar is perfectly curved
—an improvement pos-
sessed by no other curler.

Card of 2 Card of 5
8c 19c

Ask your friend if you dare
what she thinks of the quality
at the J. C. Penney Co. store

A bad bargain—an unsatisfactory purchase—goes home and stays there. It is then the woman asks: "Why did I buy what I bought?"

A well-known magazine writer says: "Often, when shopping, we hesitate in our choice, uncertain as to the quality, and then suddenly make our purchase because the clerk is waiting."

It is evident that our writer-friend has never patronized a J. C. Penney Company store for such an experience could never happen here.

A clerk in our store never "waits"—he keeps busy endeavoring to help the customer to make a selection that not only fits her purse but nicely harmonizes with her own ideas of her actual needs. A customer is never "hurried."

Quality at a price always excels here.

Ask your friend. She knows. She will tell you that quality at our store invariably is the best that you can get for your money anywhere. This has been her experience; it would be yours.

J.C. Penney Co.

THE LARGEST CHAIN DEPARTMENT
STORE ORGANIZATION IN THE WORLD